Hochschule Ostwestfalen-Lippe *University of Applied Sciences*









DAMIN WORKSHOP GOVERNING MONETARY COOPERATION. A HISTORICAL APPROACH VIENNA, 12 AND 13 OCTOBER 2017

PART I

VOICE OR EXIT?

CAUSES AND CONSEQUENCES OF THE
DESTABILIZATION OF MONETARY COOPERATION
OCTOBER 12, 2017, 12:30 - 19:30
PALLOTTI-HAUS, AUHOFSTRASSE 10

PART II

ECONOMIC AND MONETARY UNION
LESSONS LEARNED FROM HISTORY. POSSIBLE WAYS FORWARD
OCTOBER 13, 2017, 9:00 – 13:30
HAUS DER EUROPÄISCHEN UNION, WIPPLINGERSTRASSE 35
IN COOPERATION WITH
EUROPEAN COMMISSION REPRESENTATION IN AUSTRIA

WITH THE FRIENDLY ASSISTANCE OF:





Japan Society for the Promotion of Science



Austrian Research Association



VOICE OR EXIT?

CAUSES AND CONSEQUENCES OF THE DESTABILIZATION OF MONETARY COOPERATION PALLOTTI-HAUS, AUHOFSTRASSE 10, 1130 VIENNA OCTOBER 12, 2017, 12:45 - 19:30

12:45-13:00 Welcome & Introduction by

Jürgen Nautz, HS-OWL/University of Vienna

13:00-15:15 Panel I

Revisiting monetary union from the viewpoint of the complementarity among monies.

Organized by Kuroda Akinobu (JSPS research program 26285073)

Muted voices and quiet exits: Small coins and tactical moves within the Latin Union Patrice Baubeau, University Paris X

A unification of currency spurred markets more stratified: 1935 China under paper money standard

Kuroda Akinobu, University of Tôkyô

How to opt out from A constrained monetary union: The case of Lithuania, 1989-1993 Jérôme Blanc, University of Lyon

Comment 1 from the viewpoint of local currency movement

Georgina Gomez, IISS, The Hague

Comment 2 from the viewpoint of money's materiality

Georges Depeyrot, CNRS/ENS

Discussion, moderated by Clemens Jobst, OeNB

15:15-15:30 Coffee break

15:30-17:00 Panel II

Two multinational states but one monetary policy – the Habsburg Monarchy as Monetary Union?

Clemens Jobst, senior economist, Oesterreichische Nationalbank; Research Affiliate, CEPR, London

Monetary integration in France in the early 19th century

Emmanuel Prunaux, EHESS - PSE, Paris

Local institutions and the British Empire: Monetary integration in the Ionian State (1814-1864)

Catherine Brégianni, Academy of Athens

Discussion, moderated by Nathalie Champroux, CERVEPAS, University Sorbonne Nouvelle

17:00-17:15 Coffee break

17:15-19:30 Panel III

Monetary production, seigniorage, and the Price Theory of Monies

Dennis O. Flynn, Pacific World History Institute, University of the Pacific, Stockton, CA

The economy and the currency in French Africa

Isabel Lerquet, ENS, Paris

The making of the European Monetary System, the Volcker Revolution, and transnational capital markets: Financial integration and investments from the late 1970s to the 1980s

Simone Selva, L'Orientale University of Naples

UK and the construction of EMU, 1948-1979: From cooperation to the process to exit

Nathalie Champroux, CERVEPAS University Sorbonne Nouvelle, Paris

Discussion, moderated by Karin Schneider, Austrian Academy of Science, Vienna

20:00 Social Event

ECONOMIC AND MONETARY UNION LESSONS LEARNED FROM HISTORY AND POSSIBLE WAYS FORWARD

13. OCTOBER 2017 9:00 - 13:30

HAUS DER EUROPÄISCHEN UNION, WIPPLINGERSTRAßE 35, 1010 VIENNA

09:00 Welcome & Introduction

Jörg Wojahn, Head of the European Commission (EC) Representation in Austria

Jürgen Nautz, HS-OWL / University of Vienna

9:30 – 11:00 Panel IV

Deepening of the Economic and Monetary Union, a Reflection Paper of the European

Commission

Jozef Vasak, Economic Advisor, European Commission Representation in Austria

Currency Unions' Creation and Disintegration: The Measurement of the Optimality of a

Currency Area

Juan Castañeda, Institute of International Monetary Research, University of Buckingham, Pedro Schwartz, Catedrático Fundación del Pino en la UCJC, Visiting Professor, Uni. of

Buckingham

Completing the Economic and Monetary Union: What is necessary and what is feasible?

Sonja Puntscher-Riekmann, Salzburg Centre of Euroean Union Studies / University of

Salzburg

Discussion, moderated by Jozef Vasak

11:00-11:30 Coffee break

11:30 -13:00 Panel V

Social dimension of Europe, a reflection paper of the European Commission

Marc Fähndrich, Economic Advisor, European Commission Representation in Austria

Social dimensions of monetary decisions, a study of the ECB Governing Council Frédéric Lebaron, ENS, Aykiz Dogan, University of Paris - 1 Panthéon - Sorbonne

European monetary policy: A stabilizing factor in times of uncertainty Doris Ritzberger-Grünwald, Director of the Economic Analysis at OeNB

Discussion, moderated by Marc Fähndrich

13:15 - 13:30 Concluding remarks:

Kuroda Akinobu (University of Tôkyô),

Georges Depeyrot (ENS Paris)

13:00 Networking buffet

Organizational Information:

Conference chair: Jürgen Nautz, Jozef Vasak.

Program committee: Kuroda Akinobu (University of Tôkyô), Vanessa Becker (Ostwestfalen-Lippe University of Applied Sciences), Catherine Brégianni (Academy of Athens), Georges Depeyrot (ENS Paris), Aykiz Dogan (University of Paris - 1 Panthéon - Sorbonne), Jürgen Nautz Becker (Ostwestfalen-Lippe University of Applied Sciences), Jozef Vazak (European Commission Representation in Austria).

Registration: There is no registration fee. But registration is necessary (or you bring your own chair). Please use for registration only this address: wiwi.warburg@hs-owl.de.

Useful links:

DAMIN (with the current workshop program): www.anr-damin.net

Pallotti-Haus: http://www.pallottihaus-wien.at/index.php/guest-house.html Haus der Europäischen Union: https://ec.europa.eu/austria/services/eps_de

HS-OWL: https://www.hs-owl.de/fb8/fachgebiete/wirtschaftswissenschaften/personen.html Wiener Linien (public transport): https://www.wienerlinien.at/eportal3/ep/tab.do?tabId=0